

**AUDITED FINANCIAL STATEMENT**  
**& UTILIZATION REPORT**  
**OF**

**"DISTRICT MINERAL FOUNDATION TRUST,**  
**LATEHAR"**

**FINANCIAL YEAR-2016-17**

**IMPLEMENTED BY**  
**DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR**

**AUDITOR'S**  
**M/S. ALOK SHARMA & CO.**  
CHARTERED ACCOUNTANTS  
HOUSE No. 217, KALYANPUR,  
PO.- HATIA, PS- JAGARNATHPUR  
JAGARNATHPUR RANCHI- 834003,  
M.No.9234890785, 9470520785  
E.Mail-ran2050@yahoo.com





ALOK SHARMA & Co.  
CHARTERED ACCOUNTANTS

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Mob: 9234890785, 9470520785  
E Mail: ran2050@yahoo.com  
ran2050@rediffmail.com

Ref:

Date:

## **AUDITOR'S REPORT**

### **DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR.**

We have audited the accompanying financial statements of "DISTRICT MINERAL FOUNDATION TRUST, LATEHAR" which comprise the Balance Sheet as at 31<sup>st</sup> March 2017, Income & Expenditure Account as on 31<sup>st</sup> March, 2017 and Receipt & Payment Account as on 31<sup>st</sup> March, 2017 for the year ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the financial statements**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet of the state of affairs of the Agency as on 31.03.2017
- In the case of the Income & Expenditure Account as on 31.03.2017,
- In the case of Receipt & Payment Account as on 31.03.2017.

Place: Ranchi  
Date: 29.07.2020



For, Alok Sharma & Co.  
Chartered Accountants

*Anjan Kumar Verma*  
(CA. Anjan Kumar Verma)  
Partner

M. No:-402751  
F.R.N.-009108N  
UDIN:- 20402751AAAADA4832





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Date:

**Management Letter**

Date: 29.07.2020

To  
The Member Secretary,  
District Mineral Foundation Trust, Latehar.  
Latehar, Jharkhand

In connection with our audit of financial statements of DMFT, Latehar and all the schemes administered by the said DMFT for the year ended 31.03.2017; we familiarized ourselves with internal guidelines and letters/circulars issued by the DMFT, Latehar applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

Scheme	Audit observation	Action taken by DMFT	Auditor's Comments
DMFT	Nil	N.A.	Nil

2. Matters arising current year and having significant impact on the financial statements of the schemes and/ or DMFT.

Scheme	Audit observation	Status of the issue (Critical/ Moderate/ Negligible)	Auditor's recommendation for resolution
DMFT	Nil	N.A.	Nil

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of compliance by DMFT	Auditors suggestions/ comments
Nil	N.A.	N.A.	Nil





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Date:

4. Status of maintenance of program books – The books are up-to-date and maintaining proper books in double accounting system at HQ Level.
5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. - Nil

The matters contained in this Management letter are intended solely for the information of Latehar District Mineral Foundation Trust, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 29.07.2020 and they do not alter the opinion expressed in that audit report.

We wish to take this opportunity to thank the department or the courtesies and cooperation extended to our auditors.

For, Alok Sharma & Co  
Chartered Accountants

(CA. Anjan Kumar Verma)

Partner

M.No.- 402751

Firm Reg No.- 009108N







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Date:

**Certificate in respect of Non-Diversion of fund of District Mineral  
Foundation Trust, Latehar Act by Chartered Accountant**

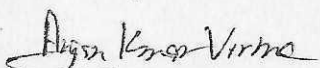
This is certify that while Auditing the District Account of **District Mineral Foundation Trust, Latehar** the funds has not been diverted to any other Programme/Scheme of the State or Central Government and have been used for the purpose for which they stand approved.

(Signature of Member Secretary with seal)

Name in full :

Name of the District: Latehar

Telephone No :

  
Signature of Chartered Accountant with seal)

Name in full : **Anjan Kumar Verma**

Membership No.: **402751**

Telephone No. **9234890785**





ALOK SHARMA & CO. (71)  
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Date:

**Certificate in respect of Non-Embezzlement of District Mineral Foundation, Latehar**  
**Trust by Chartered Accountant**

This is certify that while Auditing the District Account of **District Mineral Foundation** Trust, Latehar the funds has not been embezzled by any person or authorities.

(Signature of Member Secretary with seal)

Name in full :

Name of the District: Latehar

Telephone No :

*Anjan Kumar Verma*

Signature of Chartered Accountant with seal)

Name in full : **Anjan Kumar Verma**

Membership No.: **402751**

Telephone No. **9234890785**





**UTILISATION CERTIFICATE**  
**FOR THE YEAR 2016-17**  
**UNDER DMFT, LATEHAR**

**Jharkhand**

**Latehar**

Balance for previous year(2015-16)  
DMFT, LATEHAR  
Lakh

received during the Year- 2016-17  
DMFT, LATEHAR  
02.09 Lakh

Particulars	Rs. In Lakh
Grant in Aid	1,202.09
Total	1,202.09

Miscellaneous receipts & other receipt of  
Bank Interest & others)  
5.24 Lakh

Total funds available: (1+2+3)  
Rs. 1,217.33 Lakh

Certified that a sum of **Rs. 1,202.09 Lakh** only was received by the **District Latehar** as Grants-in-Aid during **2016-17** from the **District Mineral Foundation Trust, Latehar**.

Further a sum of **Rs.0.00 Lakh** Only being unspent balance of the previous year **2015-16** was allowed to be brought forward for utilization during the current year **2016-17**.The miscellaneous & other receipts (Bank Interest & Others) of the **District Mineral Foundation Trust, Latehar** during the year **2016-17** were **Rs.15.24 Lakh** Only.

It was also certified that out of the above mentioned total funds **Rs. 1,217.33 Lakh** only a sum of **Rs.130.68 Lakh** Only has been utilized by the **District Mineral Foundation Trust, Latehar**.

It is further certified that the unspent balance of **Rs.1,086.65 Lakh** only remaining at the end of the **(31<sup>st</sup> March 2017)** will be utilized for the Programme during the remaining period of Current year/next year.

Details of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

जिला पंचायती राज अधिकारी-सह-  
कोषाध्यक्ष डीएमएफटी, लातेहार

Deputy Development Commissioner  
Latehar

Alok Sharma & Co  
Chartered Accountants

(Anjan Kumar Verma)

Partner

No.- 402751

N-009108N

Place: Ranchi

Date: 29.07.2020





**DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR**  
**SCHEME : DISTRICT MINERAL FOUNDATION TRUST, (DMFT) LATEHAR**  
**BALANCE SHEET AS ON 31.03.2017**

CAPITAL FUND AND LIABILITIES		CURRENT YEAR	PREVIOUS YEAR
<b>Accumulated Fund</b>			
Opening Balance		0.00	0.00
Add/	Balance Transferred From	10,86,64,634.00	0.00
Deduct	Income & Expenditure Account + / -		
	<b>Closing Balance</b>	<b>10,86,64,634.00</b>	<b>0.00</b>
<b>Current Liabilities</b>			
(i)	Payment on account of temporary transfer of fund from other scheme (if approved is taken)	0.00	0.00
(ii)	Outstanding Expenses / Payables	0.00	0.00
(iii)	Any other liabilities	0.00	0.00
	<b>TOTAL</b>	<b>10,86,64,634.00</b>	<b>0.00</b>
ASSETS AND PROPERTIES		CURRENT YEAR	PREVIOUS YEAR
<b>Fixed Assets</b>			
		0.00	0.00
<b>Current Assets :</b>			
<b>Opening Balance :</b>			
	DMFT (HQ)	10,64,30,630.00	0.00
	DMFT No 35633564038		
	Agency (Annexure-1)	22,34,004.00	
	<b>TOTAL</b>	<b>10,86,64,634.00</b>	<b>0.00</b>

Place : Ranchi

Date : 29.07.2020

For, Alok Sharma & Co.  
Chartered Accountants

*Anjan Kumar Verma*  
(CA. Anjan Kumar Verma)

Partner

M.No.402751

F.R.N.009108N





**DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR**  
**SCHEME : DISTRICT MINERAL FOUNDATION TRUST, (DMFT) LATEHAR**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenses of Agency (Annexure-1)		1,30,68,613.00	Grant-in-Aid DMFT		12,02,09,138.00
Income Over are Transferred A/C		10,86,64,634.00	Bank Interest Received DMFT (HQ) Agency (Annexure-1)	15,19,832.00 4,277.00	15,24,109.00
TOTAL		12,17,33,247.00	TOTAL		12,17,33,247.00

and  
9.07.2020

For, Alok Sharma & Co.  
Chartered Accountants

*Anjan Kumar Verma*  
(CA. Anjan Kumar Verma)

Partner  
M.No.402751  
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**DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR**  
**SCHEME : DISTRICT MINERAL FOUNDATION TRUST, (DMFT) LATEHAR**  
**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2017**

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance ; DMFT (HQ) SB A/C No-35633564038		0.00	<u>Scheme Expenses</u> <u>Implementing Agency</u> (Annexure-1)		1,30,68,613.00
Grant In Aid DMFT		12,02,09,138.00			
Bank Interest Received DMFT (HQ) Agency (Annexure-1)	15,19,832.00 4,277.00	15,24,109.00	<u>Closing Balance :</u> DMFT (HQ) SB A/C No-35633564038 Agency (Annexure-1)	10,64,30,630.00 22,34,004.00	10,86,64,634.00
<b>TOTAL</b>		<b>12,17,33,247.00</b>	<b>TOTAL</b>		<b>12,17,33,247.00</b>

Place : Ranchi  
Date : 29.07.2020

For, Alok Sharma & Co.  
Chartered Accountants

*Anjan Kumar Verma*  
(CA. Anjan Kumar Verma)

Partner  
M.No.402751  
F.R.N.009108N





DISTRICT RURAL DEVELOPMENT AGENCY, CHITLA, RAIPUR  
 SCHEME - DISTRICT GENERAL FUNDATION TRUST, RAIPUR, JHARKHAND  
 AGENCY WISE RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2017

Appendix-1

LNO	AGENCY NAME	Opening Balance	Grant Received	Bank Interest	Other Receipts	Total	Schemes Expenses	Bank Charges	Other Expenses	Closing Balance	Total
1	BDO Chandwa	-	31,00,000.00	4,277.00	-	31,04,277.00	22,74,550.00	-	-	8,29,697.00	31,04,277.00
2	BDO Mahuadar	-	37,45,000.00	-	-	37,45,000.00	37,45,000.00	-	-	-	37,45,000.00
3	BDO Balumath	-	49,00,000.00	-	-	49,00,000.00	40,98,587.00	-	-	8,01,413.00	49,00,000.00
4	EE, PHED Palamu	-	35,53,340.00	-	-	35,53,340.00	29,50,445.00	-	-	6,02,894.00	35,53,340.00
						-	-				-
	<b>TOTAL</b>	-	<b>1,52,98,340.00</b>	<b>4,277.00</b>	-	<b>1,53,02,617.00</b>	<b>1,30,68,613.00</b>	-	-	<b>22,34,004.00</b>	<b>1,53,02,617.00</b>





**DISTRICT RURAL DEVELOPMENT AGENCY, LATEHAR**  
**SCHEME : DISTRICT MINERAL FOUNDATION TRUST, (DMFT) LATEHAR**  
**BANK RECONCILIATION STATEMENT AS ON 31.03.2017**

PARTICULARS	DATED	AMOUNT	AMOUNT
as Per Cash Book as on 31.03.2017			10,64,30,630.00
Payment made direct by bank but not entered in cash book	07.02.2017	27,00,000.00	
Payment made direct by bank but not entered in cash book	07.02.2017	17,05,000.00	
Payment made direct by bank but not entered in cash book	07.02.2017	5,49,238.00	49,54,238.00
as Per Pass Book as on 31.03.2017			10,14,76,392.00
Bank of India SB A/C No-35633564038			

